



NOTICE OF AWARD

MS. JULIET S. MORALES

Managing Director

BCB EVENTS AND MARKETING MANAGEMENT, INC.

Lot 3 Blk 4 Santan Street

Greenwoods Subdivision

Cainta, Rizal

Dear **Ms. Morales:**

We are pleased to notify you that your Bid dated 06 December 2021 for the **Procurement of Services of an Event Management Company for the Philippine International Dive Expo (PHIDEX) (DOT-BAC IB 2021-015)**, with a Total Contract Price of **Thirteen Million Four Hundred Forty-Four Thousand Six Hundred Eighty-Four Pesos (PHP13,444,684.00)** inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP672,234.20**; or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP4,033,405.20**.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future

n Development

By Authority of the Secretary:
(per Department Order No. 2021-077)

Conforme: JULIET S. MORALES
(Awarded bidder's name of authorized
Representative and signature)

Date: Dec. 21, 2021