



NOTICE OF AWARD

MS. ROSARIO BUENAOBRA-LIPATA
Marketing In-Charge
GRAND MERITUS SECURITY AGENCY, INC.
No. 12 Xavierville Ave., Cor. Pajo St.
Loyola Heights, Quezon City

Dear **Ms. Buenaobra-Lipata**:

We are pleased to notify you that your Bid dated 02 February 2022 for the **Procurement of Security Services for CY 2022**, per DOT-BAC-IB No. 2021-020 (EPA), with a Total Contract Price of **Eight Million Eight Hundred Nineteen Thousand Five Hundred Fifty-One Pesos and 80/100 (PhP8,819,551.80)**, inclusive of applicable taxes, for the period of **twelve (12) months upon receipt of the Notice to Proceed**, is hereby accepted.


You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

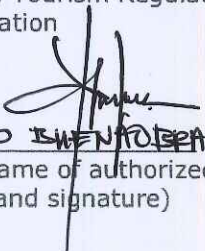
- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP440,977.59 or**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP2,645,865.54**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

By Authority of the Secretary:
(per Department Order No. 2021-077)


CHRISTOPHER V. MORALES
OIC-Undersecretary, Tourism Regulation, Coordination
and Resource Generation

Conforme:  **ROSARIO BUENAOBRA-LIPATA**
(Awarded bidder's name of authorized
Representative and signature)

Date: 2/22/2022